

CLARKSVILLE ECONOMIC DEVELOPMENT COMMISSION
NOTICE OF PUBLIC HEARING

The Clarksville ("Town") Economic Development Commission ("Commission") will hold a public hearing ("Hearing") at 5:30 p.m. on October 29, 2024, at the Clarksville Town Hall, Executive Conference Room, 2000 Broadway, Clarksville, Indiana, regarding: (i) a proposed financing of the cost of all or a portion of the construction of infrastructure improvements, including but not limited to, water, sewer, electric and road infrastructure improvements, together with all necessary appurtenances, related improvements and equipment, to support the construction of a multi-family apartment complex, and costs of issuance, capitalized interest, if necessary and funding a debt service reserve, if necessary (collectively, "Project"), in or physically connected to the Clarksville Commercial Allocation Area of the Clarksville Commercial Economic Development Area (collectively, "Area"); (ii) the issuance of its [Taxable] Economic Development Revenue Bonds, Series 202__ (South Clarksville Project) (to be completed with the year in which issued and series designation, if any) ("Bonds"), in one or more series, in the aggregate principal amount not to exceed Eight Million Dollars (\$8,000,000) to finance the Project; and (iii) to consider whether this financing will have an adverse competitive effect on any similar facilities already constructed or operating in the Town.

The Bonds will be issued by the Town pursuant to IC 36-7-11.9, 36-7-12, 36-7-14 and 36-7-25, and an ordinance to be adopted by the Town Council ("Ordinance"). The Bonds will not be payable in any manner by taxation but are proposed to be payable from TIF Revenues, on a parity with the Outstanding Obligations and the Progress Way Bonds and senior to the pledge of TIF Revenues to the Subordinate Obligations (each as defined in the Trust Indenture) and as otherwise provided in the Financing and Covenant Agreement, the Trust Indenture and the Ordinance related to the Bonds.

Proceeds of the economic development financing will be used for the construction of the Project to be located in the area between Main Street, S. Clark Boulevard, the floodwall, and the L&I railroad tracks in the Town of Clarksville, Indiana.

The public hearing is being held pursuant to IC 36-7-12-24. The public is invited to attend and comment on any of the matters herein noted. Written comments may also be submitted to the Secretary of the Commission until November 4, 2024 at 4:00 p.m., by delivering such comments to the office of the Clerk-Treasurer at the Town Hall, 2000 Broadway, Clarksville, Indiana.

Dated: October 21, 2024.

CLARKSVILLE ECONOMIC DEVELOPMENT
COMMISSION