

**FOR IMMEDIATE RELEASE**

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**TOWN OF CLARKSVILLE REDEVELOPMENT COMMISSION PURCHASES FORMER  
MARATHON BULK STORAGE TERMINAL**

**CLARKSVILLE, IN** (July 2, 2020). The Town of Clarksville has purchased the 24-acre Marathon bulk storage terminal, located at 214 Center Street. This purchase was made in support of the public goals and visions of the 2015 South Clarksville Redevelopment Plan.

This redevelopment plan is the framework for the property and the surrounding area's transformation into a modern downtown. Future developments will include residential, commercial, office, hospitality and civic uses.

"This is an exciting day," said Ryan Ramsey, president of the Town Council. "The Marathon property is the next key piece in our redevelopment of South Clarksville. Our town continues to make progress, exciting times certainly lie ahead. Clarksville is on the move and people are beginning to notice."

The Town will immediately begin soliciting interest and potential partnerships from private developers and investors to undertake redevelopment of the former industrial property. The property was acquired by the Redevelopment Commission for approximately \$3.8 million.

"We are proud to take possession of the Marathon property," said Clarksville's Redevelopment Commission, President A.D. Stonecipher. "This area will one day welcome another generation of residents, guests, and entrepreneurs, who will enjoy destination living within direct access to The Falls, the Louisville skyline, the Ohio River Greenway, and a future, world-class park by River Heritage Conservancy."

The redevelopment of this area will generate hundreds of new jobs, residential opportunities and will be a multi-million dollar increase to the community's tax revenue.

The Town of Clarksville will be soliciting bids for contracts to demolish the remaining above-ground structures on this newly acquired property. Bids will be posted at <http://www.townofclarksville.com>



Arial images of the purchased property: 214 Center Street, Clarksville, IN.



Remnants of the old Marathon building set to clear once a demolish date is determined



(From left to right) Dylan Fisher (Redevelopment Director) Aaron A.D. Stonecipher (Redevelopment Commission President) Mike Mustain (Commission Member) Ryan Ramsey (Commission Member) Tim Hauber (District 1) Jennifer Voignier (Council Person At-Large) John Gilkey (Commission Vice President)

Members of the Redevelopment Commission and Town Council visit the newly purchased 24-acre site