

MINUTES OF THE APRIL 23, 2015 SPECIAL MEETING OF THE REDEVELOPMENT COMMISSION FOR THE TOWN OF CLARKSVILLE

A Special Meeting of the Redevelopment Commission was called to order on April 23, 2015, at 7:00 P.M. in the executive conference room of the Clarksville Municipal Center Administration Building by Bob Popp.

Commission Members Present: Bob Popp, Paul Fetter, Don Tetley, Bob Polston and Bill Wilson. **Commissioner Members Absent:** Doug Fisher

Also Present: Redevelopment Director Nick Lawrence, Project Coordinator Brittany Montgomery, Stormwater Director Tom Clevidence, Town Attorney Chris Sturgeon, Brian Colton and Ryan Fetters representing H.J. Umbaugh and Associates and Anita Neeld Administrative Assistant.

Tennyson Drive Drainage Project...Project Coordinator Brittany Montgomery reported that an emergency road and drainage repair is needed on Tennyson Drive due to recent flooding issues and the closing of the street. Three quotes were presented (1) Dan Cristiani Excavating in the amount of \$139,465.00, (2) Dave O'Mara in the amount of \$144,641.50 and Flynn Brothers Contracting in the amount of \$161,500.00. Project Coordinator Montgomery reported that Town Attorney Sturgeon has reviewed the agreement, and Redevelopment Director Lawrence made a recommendation to accept the low bid of \$139,465.00 from Dan Cristiani Excavating. A motion was made by Commissioner Fetter to accept the agreement from Dan Cristiani Excavating, seconded by Commissioner Tetley and carried by unanimous vote. A contract from Stantec Consulting Services in the amount not to exceed \$13,400.00 for geotechnical services for this project was presented for approval. On a recommendation from Redevelopment Director Lawrence a motion was made by Commissioner Tetley to approve the contract in the amount not to exceed \$13,400.0 with Stantec Consulting Services, seconded by Commissioner Fetter and carried by unanimous vote.

H.J. Umbaugh and Associates Certified Public Accountants Bond Presentation...Brian Colton and Ryan Fetters were on hand to present on the Commission's anticipated bond issuance. Financial details for the Redevelopment Commission were discussed, as well as pertinent debt coverage information. The proposed bond would be pure TIF without property tax back up. Ample coverage is available with a bond carrying out to 2038. This date was chose so all TIF areas are set to expire at the same time. The bond resolution presented would include a maximum of \$11.8 million, with \$10.5 million being eligible for projects. Redevelopment Director Lawrence presented a timetable for the bond issuance. The next step would be a presentation of the bond resolution at the May 4th Town Council meeting for their consideration and approval. The current timetable assumes a closing on June 24th.

Approval of Resolution 2015-R-02 Declaration of Official Intent to Reimburse Expenditures... Town Attorney Chris Sturgeon presented Resolution 2015-R-02 for approval. On a recommendation from Redevelopment Director Lawrence, a motion to approve Resolution

2015-R-02 was made by Commissioner Polston. The motion was seconded by Commissioner Tetley and carried by unanimous vote.

Approval of Resolution 2015-R-03 Bond Resolution...Town Attorney Chris Sturgeon presented Resolution 2015-R-03 for approval. On a recommendation from Redevelopment Director Lawrence, a motion to approve Resolution 2015-R-03 was made by Commissioner Polston. The motion was seconded by Commissioner Fetter and carried by unanimous vote.

Adjournment... There being no further business at this special meeting, a motion was made by Commissioner Fetter, seconded by Commissioner Fisher that his meeting be at 9:26 P..M.

Minutes Approved by the Clarksville Redevelopment Commission May 7th, 2015.

Bob Popp

Don Tetley

Bob Polston

Paul Fetter

Doug Fisher