

**MINUTES OF A SPECIAL MEETING OF
THE CLARKSVILLE TOWN COUNCIL HELD ON
OCTOBER 23, 2012**

An advertised Special Meeting of the Clarksville Town Council was called to order on October 23, 2012, at 7:00 P.M. in the council chambers of the Clarksville Municipal Center Administration Building by Council President John Gilkey who chaired the meeting.

Council members present: John Gilkey, Paul Kraft, Donald Tetley, Tim Hauber, Paul Fetter, Bob Popp and Bob Polston. Council Members Absent: None. Also present at the meeting Town Attorney Rebecca Lockard, Clerk Treasurer Robert Leuthart, Administrative Assistant of Finance Roberta McLemore, Project Coordinator Brittany Montgomery, and Chief Deputy Clerk Treasurer Sherry Lockard.

Consideration of Purchase Agreement of Property referred to as the old Clarksville Drive-In property... Council President John Gilkey presented a purchase agreement for the purchase of the drive-in property. Town Attorney Rebecca Lockard outlined major terms of the agreement. The purchase price was listed at \$500,000.00, with \$250,000.00 due at closing, \$125,000.00 due one year from date of closing, and \$125,000.00 due two years from date of closing, with no interest. Earnest money was not an issue since closing date is set for November 02, 2012. Discussion was held regarding an environmental study, and Project Coordinator Brittany Montgomery advised there was no need for a study at this time and that the property has been surveyed. Council Member Bob Popp asked about property taxes. Agreement outlines that the Town will pay the fall installment of property taxes, and Mr. Baker, representing owner of drive-in property, advised all tax payments were current and up to date, and that the seller was not willing to pay the fall installment of the taxes. Town Attorney Rebecca Lockard reported that she would file a waiver with the Court for upcoming tax payment. Town Council President advised the payment for property would come out of the sewer BANS. One strike to the purchase agreement was made regarding the statement that the purchase be completed by October 22, 2012. Council Member Tim Hauber made a motion to purchase the drive in property per terms of purchase agreement. Council Member Paul Kraft seconded the motion and was carried by unanimous vote, 7-0.

Adjournment... There being no further business to come before the Council at this work session, the meeting was adjourned at 7:07 P.M.

Minutes prepared by the Clerk-Treasurer of
The Town of Clarksville, Indiana

Robert P Leuthart, Clerk-Treasurer
Of the Town of Clarksville, IN

Minutes approved by the Clarksville Town Council
on the 5th day of November, 2012.

John Gilkey, President,
Clarksville Town Council