

**MINUTES OF A SPECIAL JOINT MEETING OF
THE REDEVELOPMENT COMMISSION AND OF
THE CLARKSVILLE TOWN COUNCIL HELD ON
September 04, 2012**

An advertised Special Joint Meeting of the Redevelopment Commission and of the Clarksville Town Council was called to order on September 04, 2012, at 7:58 P.M. in the executive conference room of the Clarksville Municipal Center Administration Building by Council President John Gilkey.

Council members present: John Gilkey, Paul Kraft, Donald Tetley, Bob Polston, Bob Popp, and Tim Hauber. Council Members Absent: Paul Fetter. Redevelopment Commission Members Present: John Gilkey, Bob Popp, Doug Fisher, and Don Tetley. Redevelopment Commission Members Absent: Bill Wilson and Paul Fetter. Also present at the meeting Clerk Treasurer Robert Leuthart, Town Attorney Rebecca Lockard, Town Attorney Chris Sturgeon, Project Coordinator Brittany Montgomery, Administrative Assistant of Finance Roberta McLemore, Director of Stormwater Tom Clevidence, Redevelopment Director Richard Dickman, Wastewater Deputy Pam Hansford, John Seever and Bryan Colton of Umbaugh and Deputy Clerk Treasurer Sherry Lockard.

Discussion was held regarding the remunicipalization of the Wastewater Plant. Mr. Seever asked if Council wanted to proceed with this. Mr. Gilkey asked if this would save the Town money and Mr. Seever advised yes. Mr. Gilkey asked if this savings took into consideration the cost of paying the Plant employees and Mr. Seever advised yes. Mr. Seever then advised it would be beneficial to appoint a transition team with Staff and a council member. Council Member Bob Polston volunteered to be the Council Member on that transition team.

Discussion was also held regarding using TIF money to buy down the rates. Mr. Bryan Colton prepared data and graphs regarding this issue. See printouts for more information.

Discussion was also held regarding the need for another BAN. Another BAN approximately in the sum of \$2.5 to \$3 million dollars will be necessary to get to construction on the upcoming new plant.

Discussion was also held regarding whether or not to phase in the rate increases with one rate increase or two increases. General consensus was to just do one rate increase.

Discussion was also held regarding sending a letter to the plant in order to make sure transition will be an amicable one. Town Attorney Ms. Lockard advised that correspondence with the plant had been made, but an additional letter could be sent.

Next meeting was slated for October 01, 2012. Council Members and anyone not having business with Redevelopment Commission were dismissed at 9:00 p.m.

Wastewater Clerk Pam Hansford requested permission to pursue the use of credit cards for payment in the Office of the Wastewater Billing Dept., with no cost going to the Town. Mr. Gilkey advised that should be a Clerk Treasurer decision and Mr. Leuthart advised he was already in approval with the idea. Mr. Gilkey advised Ms. Hansford to present the contract at a council meeting for approval.

Discussion was held regarding the refinancing of the EDIT bonds. It would save approximately \$40,000.00/year, with a savings of approximately \$400,000.00 over the life of the Bond. The terms of the bond would remain the same, with the same payoff date, with the only difference being a lower interest rate, resulting in lower payments. Mr. Popp recommended that the refinancing should be done and that it can be voted on in the next Redevelopment Meeting.

Adjournment... There being no further business to come before the Council and Redevelopment Commission at this special joint meeting, the meeting was adjourned at 9:12 P.M.

Minutes prepared by the Clerk-Treasurer of
The Town of Clarksville, Indiana

Robert P Leuthart, Clerk-Treasurer
Of the Town of Clarksville, IN

Minutes approved by the Clarksville Town Council
on the 17th of September, 2012.

John Gilkey, President,
Clarksville Town Council

Bob Popp, President
Redevelopment Commission